

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
EVANSVILLE AUTHORIZING THE INVESTMENT OF PUBLIC
FUNDS PURSUANT TO IC 5-13-9-5.7**

WHEREAS, the City of Evansville (the "City") has public funds available for investment pursuant to the provisions of I.C. 5-13 et. seq; and


WHEREAS, the City desires to allow the investment of public funds of the City for more than two (2) years and not more than five (5) years;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF EVANSVILLE, INDIANA:

Pursuant to IC 5-13-9-5.7, the City Council of the City of Evansville, Indiana hereby authorizes the investing officer to make investments having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase under the following circumstances:

- (a) The fiscal body of the City shall first adopt an investment policy authorizing the investment of public funds of the City for more than two (2) years and not more than five (5) years in accordance with IC 5-13-9-5.7(a) and (b).
- (b) This ordinance and the power to make an investment having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase expire on the date on which the investment policy expires, which may not exceed four (4) years.
- (c) At the time an investment of public funds of the City is made having a stated final maturity that is more than two (2) years, but not more than five (5) years, the total of such investments of the City may not exceed twenty-five percent (25%) of the total portfolio of public funds invested by the City, including balances in transaction accounts.
- (d) An investing officer may contract with a federally regulated investment advisor or other institutional money manager to make such investments.

Passed and adopted by the Common Council of the City of Evansville on the 23 day of February, 2015, and on said day signed by the President of the Common Council and attested by the City Clerk.



H. Dan Adams, M.D., President of the Common Council,

City of Evansville, Indiana

FILED

FEB 04 2015


CITY CLERK

ATTEST: Laura Windhorst

Laura Windhorst, City Clerk

City of Evansville, Indiana

Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to the Mayor of said city, this 25 day of February, 2015, at 1:30 o'clock P.m. for his consideration and action thereon.

Laura Windhorst

Laura Windhorst, City Clerk

City of Evansville, Indiana

Having examined the foregoing ordinance, I do now, as Mayor of the City of Evansville, Indiana, approve said Ordinance and return the same to the City Clerk this 26th day of FEBRUARY, 2015, at 4:30 o'clock P.m.

Lloyd Winnecke

Lloyd Winnecke, Mayor

City of Evansville, Indiana

Ted C. Ziemer, Jr.

APPROVED AS TO FORM

BY TED C. ZIEMER, JR., CORPORATE COUNSEL